

Contractors ALL Risks Insurance

Insurance Product Information Document



Company: Moorhouse Group Ltd t/a Toledo Insurance Solutions
Product: Contractors All Risks Insurance

This insurance is administered by Toledo Insurance Solutions and underwritten by Accelerant Insurance UK Limited.

Moorhouse Group Limited trading as Toledo Insurance Solutions is registered in the UK and authorised and regulated by the Financial Conduct Authority (FCA number 308035).

Accelerant Insurance UK Limited is registered in England and Wales with company number 03326800 and has its registered office at One Fleet Place, London, England, EC4M 7WS.
Accelerant Insurance UK limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Reference number 207658).

This document is a summary of insurance cover and restrictions found in the policy. It is not personalised to your individual selections and does not provide a complete representation of all the provisions of your policy. Please refer to your policy documentation, including the Schedule, for full details of your cover, sums insured and the terms and conditions.

What is this type of insurance?

This is a multi-section liability insurance policy, which provides cover for on an all-risks basis for physical loss of or damage to the contract works and materials. It can also cover for contractor's plant used in connection with the contract works. Cover will only be provided for the sections, which you select and which are shown in your schedule.



What is insured?

Unless otherwise stated in your policy schedule, the following is insured:

- ✓ Damage to any items described in your schedule
- ✓ Value of the property at the time of its damage or for the amount of damage or cost of reinstatement.
- ✓ Transits in respect of any contract or work undertaken whether permanent or temporary materials.
- ✓ Your plant tools and equipment, materials and other property intended for use in connection with any contract works being undertaken whether property of or hired.
- ✓ Employee effects for which You are responsible whilst on any site under the terms of a joint working agreement.



What is not insured?

- ✗ Consequential loss of use penalties for delay or non-completion or liquidated damages.
- ✗ Loss or damage to aircraft, hovercraft or waterborne vessels
- ✗ Loss or damage to mechanically propelled vehicles other than those designed primarily to operate as tools of trade or brought on site for use only on such site.
- ✗ Costs rendered necessary by defects if material workmanship design plan or specification
- ✗ Making good mechanical or electrical breakdown or derangement or wear and tear gradual deterioration save accidental loss or damage arising
- ✗ Loss or damage for which You are relieved of responsibility under any contract
- ✗ Unless specifically agreed loss or damage arising from directional drilling
- ✗ Loss or damage caused by wilful acts or wilful negligence by the assured
- ✗ Loss or damage caused by contamination of asbestos or asbestos dust
- ✗ Theft from unattended vehicles unless in a locked building or secure compound.
- ✗ Any cyber related loss.
- ✗ Perfluorinated Compounds, Perfluoroalkyl and Polyfluoroalkyl Substances (PFAS)



Are there any restrictions on cover?

- ! The excess (the amount you have to pay towards a claim) which is shown in your policy schedule
- ! Endorsements shown in your policy schedule may exclude or limit cover
- ! There are limits for certain insured events and these are set out in your policy documents
- ! £500 Limit per employee effects.
- ! There are conditions applicable to all or some sections, which include but not limited to Claims procedures, and notification of risk changes. You should refer to the policy wording and endorsements for further details.



Where am I covered?

- ✓ The cover includes Great Britain Northern Ireland the Channel Islands and the Isle of Man or an offshore Installation within the territorial waters around Great Britain Northern Ireland the Isle of Man and the Channel. Offshore shall mean from the time an Employee embarks onto a conveyance at the point of final departure to an offshore rig or offshore platform until such time the Employee disembarks from the conveyance onto land upon return from an offshore rig or an offshore platform



What are my obligations?

- At the beginning of the period of insurance or when making changes to your policy, you must give complete and accurate answers to any questions you are asked relating to the insurance
- You must tell us as soon as possible of any changes in the information you have provided to us which happens before or during the period of insurance
- You must comply with any additional terms and conditions agreed and shown in your policy schedule
- You must ensure that all sums insured are adequate. If the claim amounts are more than the sum insured at the time of loss or damage, you will have to pay a share of the claim
- You must tell us about any claim or event that might give rise to a claim as soon as you become aware of it, and follow the claims procedure set out in the policy
- You shall take all reasonable precautions or steps
 - a to observe and comply with all Statutory or local authority laws obligations and requirements
 - b In the selection of Employees or sub-contractors to see that construction plant equipment and machinery are substantial and sound and in proper order and fit for the purpose for which they are used.
- Make temporary precautions to be taken as the circumstances may require If any defect in the Contract Works or construction plant equipment and machinery shall be discovered the **Insured** shall until such defect has been made good



When and how do I pay?

The premium for this policy is shown in your schedule
Your broker will advise you of the full details of when and the options by which you can pay



When does the cover start and end?

Your policy is for one year and will start and end on the dates specified as the Period of Insurance in your policy schedule, unless it is cancelled by you or by us before it ends. Our right to cancel is limited as set out in the policy



How do I cancel the contract?

You can cancel your policy by contacting your broker within 14 days of it starting or (if later) within 14 days of you receiving your policy documentation. You will receive a full refund of premium providing you have not made a claim. You are also able to cancel your policy at any time after the initial 14 day period and we will refund your premium less a charge for the time you were covered providing you have not made a claim.