

# Tools in Transit Roadside & Employee



## Insurance Product Information Document

Company: Coplus

Product: Tools in Transit Roadside & Employee

Coplus is a trading name of Motorplus Limited. Registered in England and Wales with Company No. 03092837.  
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Motorplus Limited is authorised and regulated by the Financial Conduct Authority (309657).

This document does not contain the full terms and conditions of the cover which can be found in the policy wording and insurance schedule. It is important that you read all these documents carefully.

## What is this type of insurance?

This Tools in Transit Roadside & Employee insurance policy provides cover for a private individual, company or firm, partnership or trading individual in respect of portable tools and equipment owned by them and used in the course of their business activities whilst being loaded on or into, carried or transported by, temporarily stored in or unloaded from the vehicle owned by you or driven by an employee within the territorial limits.

### What is insured?

The policy will cover damage to or theft of your property in respect of a claim which occurs during the period of insurance and within the territorial limits.

The insurer will (at their option and discretion) pay either:

- ✓ The value of stolen or damaged property, subject to depreciation; or
- ✓ The cost of repairs to your property

The claims limit applying to this policy is as specified on your schedule, an aggregate applies for all claims made during the period of insurance. This is the maximum that will be paid out during the period of insurance. This could be exhausted over one claim or utilised over multiple claims.

### What is not insured?

- ✗ The first £100 of each and every claim, this excess is payable by you.
- ✗ Any claim where you have not checked your property for more than 48 hours when it has been temporarily stored in your vehicle.
- ✗ Damage to ropes, chains, toggles, packaging or packing material or sheets.
- ✗ Claims where you are carrying or unloading property for hire and reward.
- ✗ Claims in respect of any portable electronic equipment which is not directly connected with your work.
- ✗ Claims in respect of property which is stored in a rental warehouse or which is being stored under a contract for storage and distribution.
- ✗ Any claim where the damage is the result of wear and tear, depreciation, deterioration or any other gradually operating cause (including but not limited to damage caused by mould, mildew, vermin, rust and moth, atmospheric and weather conditions).
- ✗ New-for-old cover is not provided, claim settlements will reflect depreciation from the original purchase price.



## Are there any restrictions on cover?

- ! You must be able to provide proof of purchase or an invoice for any item you wish to claim for.
- ! Depreciation of your property over time, is calculated at a rate of 10% of the original value of the property at the date it was purchased for each 12 months that the property is owned by you for the first 5 years of ownership. The maximum value for depreciation that will be deducted is 50%.
- ! If your property has been stolen, you must report this to the police and obtain a valid crime reference number and be able to provide proof of original purchase order or invoice of your property.

Vehicle Security Conditions apply to this policy.

When your vehicle is left unattended:

- ! Any property temporarily left in the vehicle must be fully hidden from view in a locked boot, locked internal compartment or external cargo hold which is secured to the vehicle.
- ! All the doors and windows of your vehicle must be fully closed, locked and all available security measures (such as a vehicle alarm) activated.
- ! You or your employee must undertake a visible check of your vehicle at least every 48 hours whilst property is temporarily stored in it.

When your vehicle is parked overnight between the hours of 22:00 and 06:00, you must:

- ! Secure your vehicle in a locked garage or building which is locked and secured; or
- ! Secure your vehicle in a compound which is locked and secured; or
- ! You or your employee must park your vehicle on the private off-road driveway immediately adjacent to your main residence; or
- ! You or your employee must park your vehicle in a well-lit area on the same street as and clearly visible from the property in which you or your employee is residing overnight.



## Where am I covered?

- ✓ You are covered in respect of properties located in Great Britain, Northern Ireland, Channel Islands and Isle of Man.



## What are my obligations?

You must provide full and accurate information to all questions asked. Your answers must be true to the best of your knowledge and belief. Your answers will form part of the statement of facts on which your policy will be based. If you become aware that information you have given us is inaccurate or has changed, you must inform us as soon as possible. Failure to do this may invalidate your policy and claims may not be paid.



## When and how do I pay?

The company from whom you have purchased this insurance will advise you the methods by which you can pay your premium.



## When does the cover start and end?

Your cover will start and end on the dates stated in your policy documents.



## How do I cancel the contract?

If you decide that for any reason, this policy does not meet your insurance needs then please contact the company from whom you have purchased this insurance within 14 days from the date of purchase or the day on which you receive your policy documentation, whichever is the later. On the condition that no claims have been made or are pending, the premium will be refunded in full. If you wish to cancel after the 14-day cooling off period, please contact the company from whom you bought your policy.