

Motor Excess Insurance

Insurance Product Information Document

Company: Financial & Legal Insurance Company Limited

Product: Motor Excess

Financial & Legal Insurance Company Limited is registered in England and authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (202915). This document provides a summary of the main policy coverages and exclusions and is not personalised to your specific needs.

This document is a summary of cover highlighting the main features and benefits as well as the general conditions and exclusions of this policy. Full terms and conditions can be found in the policy wording. You will also receive a policy schedule showing the specific details of your policy and the cover(s) you have selected. Please take some time to read the policy documents when you receive them. It is important that you tell us as soon as possible if any of the information is incorrect.

What is this type of Insurance?

This is a Motor Excess Protection Insurance Policy which will provide for the reimbursement of your policy excess following the successful settlement of a claim under your motor insurance policy.



What is insured?

- ✓ Cover is provided for an amount equal to the policy excess in relation to a settled claim on your main Motor Insurance Policy where the claim amount exceeds the policy excess
- ✓ Cover is also provided where you have been unsuccessful in recovering your policy excess from a 3rd party within 6 months of making a valid claim on your main Motor Insurance Policy.
- ✓ The policy excess level options which can be selected by the policyholder at time of purchase are £250, £500, £750 & £1,000.
- ✓ The policy will continue to be valid in any one period of insurance until the excess level selected is exhausted (i.e. in aggregate)



What is not insured?

- ✗ Any claim that is not accepted or invalid on your main Motor Insurance policy
- ✗ Any claim that occurred prior to the start date of this policy
- ✗ Any contribution or deduction from the settlement of a Motor Insurance claim other than the policy excess
- ✗ Any claim not reported to the Claims Line within 31 days following settlement of a claim on your main Motor Insurance policy
- ✗ Any amount that you claim on your Motor Insurance policy other than the policy excess
- ✗ Any excess arising from a Motor Insurance policy claim for glass repair or replacement



Are there any restrictions on cover?

- ! Your main Motor Insurance Policy insurer must be authorised by the Financial Conduct Authority to conduct business in the UK
- ! For valid claims the policyholder must be the main lead name or company listed on the Motor Insurance Policy Schedule
- ! Any incident that gives rise to a claim on this policy must have been accepted and settled prior to recovery of the policy excess
- ! Only when the total value of a claim under your Motor Insurance policy exceeds the excess stated in your Motor Insurance policy will cover be provided
- ! Your main Motor Insurance Policy must be current and valid
- ! If you were covered by any other Insurance for recovery of the excess following an incident resulting in a valid claim then we will only pay our share of the claim



Where am I covered?

You are covered within the United Kingdom of Great Britain and Northern Ireland.



What are my obligations?

You must provide full and accurate information to all questions asked. Your answers must be true to the best of your knowledge and belief. Your answers will form part of the statement of facts on which your policy will be based. If you become aware that information you have given us is inaccurate or has changed, you must inform us as soon as possible. Failure to do this may invalidate your policy and claims may not be paid.



When and how do I pay?

Your premium will be payable to the broker or agent that you chose to purchase this policy from. Full details of the premium paid will be detailed on your policy schedule.



When does the cover start and end?

Your cover start date and end date will be detailed on your policy schedule.



How do I cancel the contract?

If you decide that for any reason, this policy does not meet your insurance needs then please return it within 14 days from the date of purchase or the day on which you receive your policy documentation, whichever is the later, provided that no claims have been made or are pending, the premium will be refunded in full.

If you wish to cancel after the 14 day cooling off period, please contact the organisation from whom you bought your policy, however no refund of premium will be payable.